

**NOTICE FOR 4<sup>TH</sup> ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 4<sup>th</sup> Annual General Meeting (AGM) of the members of Transwire Forex Limited will be held on Wednesday 01<sup>st</sup> July 2025, at 12.00 P.M. at C/o IHMR, 2<sup>nd</sup> Floor, Plot No. 3, HAF Pocket, Sector 18 A, Dwarka, Phase II, Delhi, West Delhi - 110075.

**ORDINARY BUSINESS:**

**Item No. 1: To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31st March 2026 and the report of the Auditors and Directors thereon.**

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**:

**“RESOLVED THAT** the audited financial statements of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”


**Item No. 2: To appoint a director in place of Mrs. Apra Kuchhal (DIN:08453955), Non-executive Director who retires by rotation and being eligible, offers herself re-appointment.**

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. Apra Kuchhal (DIN:08453955), who retires by rotation at this meeting and being eligible has offered herself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

**By order of the Board  
For TRANSWIRE FOREX LIMITED**

  
**Mrs. Apra Kuchhal  
Director (DIN: 08453955)**

  
**Vedant Kanoi  
Director (DIN:02102558)**

**Place: New Delhi  
Date: 08.05.2026**

## NOTES:

1. The statement pursuant to Section 102 of the Companies Act, 2013, in respect of the SPECIAL BUSINESS to be transacted at the meeting is attached secretarial standard on general meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this annual general meeting are also annexed
2. A MEMBER IS ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. HOWEVER, PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY STAMPED, COMPLETED, SIGNED AND DEPOSITED AT THE OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. Members attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of the annual general meeting at the meeting.
4. Corporate members intending to send their authorized representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.
5. Road Map: As attached



**From No. MGT-11  
Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the company	
Registered Office	

Name of the Member(s)	
Registered Office	
E-mail Id	
Folio No /Client ID	
DP ID	

I/We, being the member(s) of \_\_\_\_\_ shares of the above-named company. Hereby appoint

Name:	
Address:	
E-mail Id:	
Signature, or failing him	

Name:	
Address:	
E-mail Id:	
Signature, or failing him	
Name:	
Address:	
E-mail Id:	
Signature, or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the \_\_\_\_\_ Annual General Meeting / Extra-Ordinary General Meeting of the company, to be held on the \_\_\_ day of \_\_\_ at \_\_\_ a.m. / p.m. at \_\_\_\_\_ (place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. \_\_\_\_\_

2. \_\_\_\_\_

Signed this \_\_\_ day of \_\_\_ 20\_\_

Signature of Shareholder

Affix Revenue Stamps
----------------------------

ATTENDANCE SHEET OF THE MEETING OF MEMBERS OF 4TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF TRANSWIRE FOREX LIMITED WILL BE HELD ON WEDNESDAY 01<sup>ST</sup> DAY OF JULY 2026 AT 12.00 PM AT C/O IHMR, 2ND FLOOR, PLOT NO. 3, HAF POCKET, SECTOR 18 A, DWARKA, PHASE II, DELHI, WEST DELHI – 110075.

NAME OF MEMBERS

SIGNATURES

% OF SHAREHOLDING

- 1.
- 2.

## BOARD'S REPORT

The directors are pleased to present the 4<sup>th</sup> annual report together with the audited statement of accounts for the year ended 31<sup>st</sup> March 2026: -

### FINANCIAL RESULTS:

The Company is currently in its initial development stage, preliminary and administrative expenses constitute a significant portion of the Profit and Loss Account, resulting in a loss of Rs. 45,132 during the year.

The management is actively exploring business opportunities and is confident of commencing operations in the near future, which is expected to improve the Company's financial performance.

(Amount in Rs. In Lacs)

<b>Particulars</b>	<b>For the year ended 31.03.2026</b>	<b>For the year ended 31.03.2025</b>
Net Profit / (Loss) Before Tax	(0.45)	(0.82)
Tax Expenses	-	-
Profit / (Loss) after Tax	(0.45)	(0.82)
Profit / (Loss) brought forward	-	-
Other adjustments	-	-
Balance Carried over to Balance Sheet	(0.45)	(0.82)

### DIVIDEND:

Considering the losses incurred during the year, the Company has not proposed any dividend for the current financial year.

### TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:

Since the Company has incurred a loss of Rs. 45,132/-. There is no amount transferred to reserves.

### FRAUD:

The company did not note or encounter any incidence or indication of the existence of fraudulent activities in the Company during the financial year 2025-26.

### SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE:

Company do not have any Subsidiary/ Joint Venture and Associates of the Company.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There was no significant material orders passed by the regulators or courts or tribunals which may impact on the going concern status and company's operations in future.

**DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

The Company has established adequate internal financial controls commensurate with the nature and size of its operations, which are operating effectively. These controls provide reasonable assurance regarding the accuracy and reliability of financial reporting and the preparation of financial statements that present a true and fair view of the Company's affairs. The Statutory Auditors have expressed their opinion on the adequacy and operating effectiveness of the internal financial controls with reference to the financial statements in their Audit Report, which is self-explanatory.

**CHANGE IN KEY MANAGERIAL PERSONNEL (KMP) AND DIRECTORS:**

The company does not fall under the criteria to have KMP as per the provisions of Section 203 of the Companies Act, 2013.

In accordance with the provisions of the Companies Act 2013 and the Articles of Association of the Company, Mrs. Apra Kuchhal (DIN: 08453955) Director retires by rotation at the ensuing Annual General Meeting of the Company and being eligible offer himself for reappointment.

**MEETING OF BOARD:**

The Board meets at regular intervals to discuss business plans and strategies. The notice of the Board meeting is given well in advance.

Total 4(Four) Board Meetings held during the financial year 2025-26.

<b>Sr. No.</b>	<b>Date of the Meeting</b>	<b>No. of Directors Present</b>
1	05.05.2025	2
2	23.07.2025	2
3	25.10.2025	3
4	27.01.2026	3

All the above meetings were conducted in compliance with the applicable provisions of the Companies Act, 2013, and the rules framed thereunder, as amended from time to time, and in

accordance with the procedures prescribed under Secretarial Standard-1 (SS-1) issued by the Institute of Company Secretaries of India (ICSI).

### **MEETING OF MEMBERS:**

The 3<sup>rd</sup> Annual General Meeting of the company was held on Monday, 23<sup>rd</sup> Day of June 2025, at the registered office of the company.

Above meeting was conducted in compliance with the applicable provisions of the Companies Act, 2013, and the rules framed thereunder, as amended from time to time, and in accordance with the procedures prescribed under Secretarial Standards-2 (SS-2) issued by ICSI.

### **STATUTORY AUDITORS:**

M/s H.S. Darda & Co., Chartered Accountants, Jaipur (Firm Registration No. 000889C), Statutory Auditors of the Company were appointed in the 01<sup>st</sup> Annual General Meeting to hold office until the conclusion of the 6<sup>th</sup> Annual General Meeting going to be held in the calendar year 2028.

The requirements of annual ratification of Auditors appointment at the AGM have been omitted pursuant to Companies Amendment Act, 2017 notified on May 7<sup>th</sup>, 2018.

The observations of Auditors in their Report, read with the relevant notes on accounts, are self-explanatory and are unmodified hence do not require further explanation.

### **SHARE CAPITAL:**

The share capital structure of the Company remained unchanged during the financial year 2025-26.

#### **A) Bonus Shares:**

The Company did not issue any bonus shares during the financial year 2025-26, and consequently, there was no change in the share capital on account of a bonus issue.

#### **B) Right Issue:**

During the financial year 2025-26, the Company did not issue any securities by way of a rights issue.

#### **C) Issue of equity shares with differential rights**

There were no shares issued with differential rights during the financial year 2025-26.

#### **D) Issue of sweat equity shares**

No sweat equity shares were issued during the financial year 2025-26.

**E) Issue of employee stock options**

No employee stock option was given or issued during the financial year 2025–26.

**F) Provision of money by a company for the purchase of its own shares by employees or by trustees for the benefit of employees:**

There was no provision made of money by the company for the purchase of its own shares by employees or by trustees for the benefit of employees or by trustees for the benefit of employees during the financial year 2025–26.

**EXTRACT OF THE ANNUAL RETURN:**

As required under the provisions of section 92(3) of Companies Act, 2013, the extract of the annual return in Form No. MGT – 9 is enclosed with the report.

**HOLDING COMPANY:**

The Company is a wholly owned subsidiary of Transcorp International Limited, its holding company.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013:**

During the year under review, the company has made loans, guarantees or investments under Section 186 of the Companies Act, 2013 to its holding company and the same was disclosed in the audited balance sheet.

**MANAGERIAL REMUNERATION:**

No Managerial Remuneration has been paid to the directors of the company as per the provision of Companies Act, 2013. There is no employee who withdraws remuneration of more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

**RISK MANAGEMENT POLICY:**

The Company has no risk management policy, and no formal committee is constituted for this purpose.

**CORPORATE SOCIAL RESPONSIBILITY (CSR):**

Since the Company do not fall under any criteria specified in sub-section (1) of section 135 of the Companies Act, 2013, it is not required to constitute a Corporate Social Responsibility (“CSR”) Committee.

**DISCLOSURE PURSUANT TO SECTION 197 AND RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 OF COMPANIES ACT, 2013:**

There was no employee who was drawing salary more than the limits prescribed Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence no disclosure is required.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**

The provisions of Section 177 of the Companies Act, 2013, read with rule 6 and 7 of the Companies (Meetings of the Board and their Powers) Rules 2013, are not applicable to the Company.

**DISCLOSURES**

**Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgoing are as follows:

**A) Conservation of energy:** N.A.

- (i) The steps taken or impact on conservation of energy.
- (ii) The steps taken by the company for utilizing alternate sources of energy.
- (iii) The capital investment in energy conservation equipment.

**(B) Technology absorption:** N.A.

- (i) The efforts made towards technology absorption.
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution.
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)
  - (a) The details of technology imported.
  - (b) The year of import.
  - (c) Whether the technology has been fully absorbed.
  - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) The expenditure incurred on Research and Development.

**(C) Foreign exchange earnings and Outgo:** NIL

### **PUBLIC DEPOSITS:**

Your company has not accepted any Deposits from the public as on 31<sup>st</sup> March 2025 as defined under section 73 and Section 76 of the Companies Act, 2013 and rules made thereunder.

### **RISK POLICY:**

Provisions related to having a risk policy are not applicable to the company.

### **RELATED PARTY DISCLOSURES:**

A statement in Form AOC-2 showing the related party transactions is enclosed with this report as required under the provisions of Section 134 of Companies Act 2013.

### **COMPLIANCE OF SECRETARIAL STANDARDS**

During the year, the company has complied with the requirements of the applicable Secretarial Standards i.e., SS-1 and SS-2 related to "Meetings of Board of Directors" and "General Meetings" respectively issued by Institute of Company Secretaries of India.

### **COMPLIANCE OF SECRETARIAL STANDARDS**

During the year, the company has complied with the requirements of the applicable Secretarial Standards i.e., SS-1 and SS-2 related to "Meetings of Board of Directors" and "General Meetings" respectively issued by Institute of Company Secretaries of India.

### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

There was no employee in the company during the year because business of the company will only be started on completion of restructuring scheme of Transcorp International Limited the Company hence Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) will be set up to redress complaints received regarding sexual harassment after commencement of business activities in the company.

### **COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961**

The company is compliant with the applicable provisions of the maternity benefit act, 1961 and has policies, systems and processes in place to ensure ongoing compliance  
director's responsibility statement

### **DIRECTOR'S RESPONSIBILITY STATEMENT**

The Directors would like to inform the members that the audited accounts for the financial year 31<sup>st</sup> March 2026 are in full conformity with the requirements of the Companies Act, 2013. The financial results are audited by the statutory auditor's M/s H.S. Darda & Co.,

Chartered Accountants, Jaipur (Firm Registration No. 000889C). Pursuant to the provisions of Section 134(3) (c) of Companies Act, 2013, the Directors further confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) The directors selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the situation of the company at the end of the financial year ended 31<sup>st</sup> March 2026 and of the profit and loss of the company for that period.
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **MATERIAL CHANGES:**

There were no material changes and commitments affecting the financial position of the company, which occurred between the end of the financial year of the company to which this report relates and the date of the report except as otherwise mentioned in this director's report, if any.

There have been no changes in the company's business.

#### **ACKNOWLEDGEMENTS**

Your directors would like to place on record their sincere appreciation for the guidance and support received from the bankers, shareholders, business associates, vendors, government agencies and our esteemed customers during the year under review.

Your directors also wish to thank all the employees for the efforts put in by them at all levels to achieve the overall results during the year under consideration.

**By order of the Board  
For TRANSWIRE FOREX LIMITED**

  
**Mrs. Apra Kuchhal**  
**Director**  
**(DIN: 08453955)**

  
**Mr. Vedant Kanoi**  
**Director**  
**(DIN: 02102558)**

**Place: New Delhi**  
**Date: 08.05.2026**

## ANNEXURE TO THE BOARD REPORT

### A. Related Party Transactions: -

The related party disclosures are provided in notes to account for forming part of the Balance Sheet. However, in the opinion of the Board these transactions may not have any potential conflict with the interest of the Company at large. A statement in Form AOC-2 is given below:

Particulars of contracts or arrangements with related parties as referred in sub-section (1) of section 188: -

From AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis: N.A.**

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (c) Duration of the contracts / arrangements/transactions:
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Justification for entering such contracts or arrangements or transactions:
- (f) Date of approval by the Board: NA
- (g) Amount paid as advances, if any: NA
- (h) Date on which the special resolution was passed in the general meeting as required under first proviso to section 188: NA

**2. Details of material contracts or arrangements or transactions on an arm's length basis:**

Name of the Related party	Nature of Relationship	Nature of contracts/ arrangements/ transactions	Duration of the contract/ Arrangement/ Transaction	Salient terms of the contracts or arrangements or transactions including value, if any		Amount Paid as Advances, if any
				Amount (in Lakhs.)	Salient terms	
Transcorp International Limited	Holding Company	Loan Taken	On Demand	0.59	-	-

**By order of the Board  
Transwire Forex Limited**

  
**Mrs. Apra Kuchhal**  
Director  
(DIN: 08453955)

  
**Mr. Vedant Kanoi**  
Director  
(DIN: 02102558)

**Place: New Delhi  
Date: 08.05.2026**

**B. Accounting Standards: -**

The Company has duly followed the accounting standards laid down by the Institute of Chartered Accountants of India.

**From No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**As on the financial year ended on 31<sup>st</sup> March 2026**  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i) **CIN :** U67100DL2022PLC400559
- ii) **Registration Date:** 23/06/2022
- iii) **Name of the Company:** TRANSWIRE FOREX LIMITED
- iv) **Category/Sub-Category of the Company:**
- v) **Address of the registered office and contact details:** C/o IHMR 2nd Floor Plot no.3, HAF Pocket, Sector 18 A Dwarka Phase II Delhi West Delhi DL 110075.  
**Contact Details :** +91-11-30418901 ; **email :** secretarial@transcorpint.com
- vi) **Whether listed company:** No
- vii) **Name, Address and Contact details of Registrar and Transfer Agent:** N.A.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Business Referral Commission for Referring	82990	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –**

S. No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
1	Transcorp International Limited	L51909DL1994PLC235697	Holding Company	NIL	Section 2(46)
2	Ritco Travels and Tours Private Limited	U63040RJ2010PTC032902	Fellow Subsidiary	NIL	-
3	Transcorp Estates Private Limited	U45201DL2010PTC406522	Fellow Subsidiary	NIL	-
4	Transcorp Payments Limited	U72900DL2022PLC400316	Fellow Subsidiary	NIL	-



a) Bodies Corp. (i) Indian (ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals (i) Individual shareholders holding nominal share capital up to Rs. 1 lakh (ii) Individual shareholders holding nominal share capital more than Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (Specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Public Shareholding (B)=(B)(1) + (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	550000	550000	100%	NIL	550000	550000	100%	NIL

**Shareholding of Promoters:**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year 01.04.2025			Shareholding at the end of the year 31.03.2026			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	TRANSCORP INTERNATIONAL LIMITED THROUGH ITS SECRETARY MR. DILIP KUMAR MORWAL	549994	99.94%	NIL	549994	99.94%	NIL	NIL

2.	Ayan Agarwal as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL
3.	Narendra Singh Chouhan as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL
4.	Mukesh Kumar Mittal as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL
5.	Anirudh Singh as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL
6.	Hem Kanwar as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL
7.	Sourabh Gupta as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL
	<b>Total</b>	<b>550000</b>	<b>100%</b>	<b>NIL</b>	<b>550000</b>	<b>100%</b>	<b>NIL</b>	<b>NIL</b>

**i. Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. no		Shareholding at the beginning of the year 01-04-2025		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	550000	100%	550000	100%
	Date wise Increase / Decrease in Promoters Shareholding during the	-	-	-	-

year specifying the reasons for increase/ Decrease (e.g., allotment / transfer / bonus/ sweat equity etc.):					
At the End of the Year	550000	100%	550000	100%	

## V.INDEBTEDNESS

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i)Principal Amount	NIL	NIL	NIL	NIL
ii)Interest due but not paid	NIL	NIL	NIL	NIL
iii)Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total(i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Change in Indebtedness during the Financial Year</b>				
· Addition	NIL	0.58		0.58
· Reduction	NIL	NIL	NIL	NIL
<b>Net Change</b>	<b>NIL</b>	<b>0.58</b>		<b>0.58</b>
<b>Indebtedness at the end of the financial year</b>				
i)Principal Amount	NIL	0.58	NIL	0.58
ii) Interest due but not paid	NIL	NIL		NIL
iii) Interest accrued but not due	NIL	NIL		NIL
<b>Total(i+ii+iii)</b>	<b>NIL</b>	<b>0.58</b>		<b>0.58</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. no.	Of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.	N.A.
2.	Stock Option	N.A.	N.A.	N.A.	N.A.	N.A.
3.	Sweat Equity	N.A.	N.A.	N.A.	N.A.	N.A.
4.	Commission - as % of profit - others, specify	N.A.	N.A.	N.A.	N.A.	N.A.
5.	Others, please specify	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (A)	N.A.	N.A.	N.A.	N.A.	N.A.
	Ceiling as per the Act					

### B. Remuneration with other directors:

S. no.	Of Remuneration	Name of Directors			Total Amount
		Mr. Sujan Sinha (DIN: 02033322)	Mr. Vedant Kanoi (DIN: 02102558)	Mrs. Apra Kuchhal (DIN: 08453955)	
1	Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify	N.A.	N.A.	N.A.	N.A.
	<b>Total (1)</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
2	Other Non-Executive Directors · Fee for attending board committee meetings	7500	5000	10000	22500
	<b>Total (2)</b>	<b>7500</b>	<b>5000</b>	<b>10000</b>	<b>22500</b>

	Total(B)= (1+2)	7500	5000	10000	22500
3	Total Managerial Remuneration	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: N.A**

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NC made, /COURT]	Appeal if any (give Details)
<b>A. COMPANY</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
<b>B. DIRECTORS</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.



**H. S. DARDA & CO.**  
CHARTERED ACCOUNTANTS

**Shubham**, 36-A, Suraj Nagar (East),  
Civil Lines, Jaipur – 302 006  
**Mob:** +91 93145 11003  
**Email:** [consult@hsdarda.com](mailto:consult@hsdarda.com)  
**Website:** [www.hsdarda.com](http://www.hsdarda.com)

## INDEPENDENT AUDITOR'S REPORT

**The Board of Members**

**M/s Transwire Forex Limited**

**Report on the Audit of the Standalone Financial Statements**

### **Opinion**

We have audited the accompanying Standalone Financial Statements of **M/s Transwire Forex Limited**, which comprise the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow of the company for the year ended March 31, 2026, and notes to the Financial Statements, including a summary of material accounting policies and other explanatory information on that date annexed thereto.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the 'State of Affairs' of the Company as at March 31, 2026 and
- (b) In the case of the Statement of Profit and Loss, of the 'Loss' for the year ended March 31, 2026.
- (c) In the case of Statement of Changes in Equity, of the 'Changes in Equity' for the year ended March 31, 2026.
- (d) In the case of Cash Flow Statement, of the 'Cash Flows' for the year ended March 31, 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



**H. S. DARDA & CO.**  
CHARTERED ACCOUNTANTS

**Shubham**, 36-A, Suraj Nagar (East),  
Civil Lines, Jaipur – 302 006  
**Mob:** +91 93145 11003  
**Email:** [consult@hsdarda.com](mailto:consult@hsdarda.com)  
**Website:** [www.hsdarda.com](http://www.hsdarda.com)

requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Managements' Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and



**H. S. DARDA & CO.**  
CHARTERED ACCOUNTANTS

**Shubham**, 36-A, Suraj Nagar (East),  
Civil Lines, Jaipur – 302 006  
**Mob:** +91 93145 11003  
**Email:** [consult@hsdarda.com](mailto:consult@hsdarda.com)  
**Website:** [www.hsdarda.com](http://www.hsdarda.com)

using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. That Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls. The Company has commenced its operations during the year. However, internal financial controls over financial reporting are in the process of being established and, accordingly, we are unable to express an opinion on the adequacy and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are



H. S. DARDA & CO.  
CHARTERED ACCOUNTANTS

Shubham, 36-A, Suraj Nagar (East),  
Civil Lines, Jaipur – 302 006  
Mob: +91 93145 11003  
Email: [consult@hsdarda.com](mailto:consult@hsdarda.com)  
Website: [www.hsdarda.com](http://www.hsdarda.com)

inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, the Company has kept proper books of Accounts as required by the law so far as it appears from our examination of such books.
  - c. The Balance Sheet and Statement of Profit & Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with in this report are in agreement with the books of accounts.
  - d. In our opinion the aforesaid financial statement complies with the Indian Accounting standards referred to in Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.



**H. S. DARDA & CO.**  
CHARTERED ACCOUNTANTS

**Shubham**, 36-A, Suraj Nagar (East),  
Civil Lines, Jaipur – 302 006  
**Mob:** +91 93145 11003  
**Email:** [consult@hsdarda.com](mailto:consult@hsdarda.com)  
**Website:** [www.hsdarda.com](http://www.hsdarda.com)

- e. On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as required under Section 143(3)(i) of the Companies Act, 2013 – the Company commenced its business operations during the year ended March 31, 2026 and the internal financial controls over financial reporting are in the process of being established. In view of the early stage of operations, we are unable to obtain sufficient appropriate audit evidence and accordingly, we are unable to express an opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting as at March 31, 2026.
- g. The managerial remuneration for the year ended March 31, 2026 has not been paid, therefore the provisions of section 197 read with Schedule V to the Act are not applicable.
- h. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014;
  - i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts; as such there is no requirement of commenting on any material foreseeable losses thereon;
  - iii. There has not been an occasion in the case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. Hence, the provision for transfer of sums is not applicable.
  - iv.
    - a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or



**H. S. DARDA & CO.**  
CHARTERED ACCOUNTANTS

**Shubham**, 36-A, Suraj Nagar (East),  
Civil Lines, Jaipur – 302 006  
**Mob:** +91 93145 11003  
**Email:** [consult@hsdarda.com](mailto:consult@hsdarda.com)  
**Website:** [www.hsdarda.com](http://www.hsdarda.com)

- otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. No dividend has been declared or paid by the Company during the year.
- vi. Based on our examination which included test checks, we report that the company has used an accounting software for maintaining its books of account for the financial year ended 31 March 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

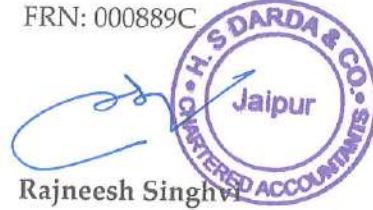


**H. S. DARDA & CO.**  
CHARTERED ACCOUNTANTS

**Shubham**, 36-A, Suraj Nagar (East),  
Civil Lines, Jaipur - 302 006  
**Mob:** +91 93145 11003  
**Email:** [consult@hsdarda.com](mailto:consult@hsdarda.com)  
**Website:** [www.hsdarda.com](http://www.hsdarda.com)

Further during the course of our audit we did not come across any instance of an audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For H.S. Darda & Co.  
Chartered Accountants  
FRN: 000889C



**Rajneesh Singhvi**  
Partner

M.No.: 073506

UDIN: 26073506 KRK GDB 9856

Date: 08.05.2026

Place: Jaipur



H. S. DARDA & CO.  
CHARTERED ACCOUNTANTS

Shubham, 36-A, Suraj Nagar (East),  
Civil Lines, Jaipur – 302 006  
Mob: +91 93145 11003  
Email: [consult@hsdarda.com](mailto:consult@hsdarda.com)  
Website: [www.hsdarda.com](http://www.hsdarda.com)

## ANNEXURE 'A' TO THE "AUDITOR'S REPORT"

The Annexure referred to in Paragraph 5(1) under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date to the members of Transwire Forex Limited on the Financial Statement for the year ended 31<sup>st</sup> March 2026, we report that:

- i. In respect of Property, Plant & Equipment:
  - a) As informed by the management, there are no property, plant and equipment or intangible assets held in the name of the company. Therefore, no requirement of reporting under clause 3(i)(a to e) of the Order.
- ii. In respect of its inventories:

The company does not hold any inventory during the year. Therefore, no reporting required under clause (ii) of Section 3 of the Order.
- iii.
  - a. In our opinion and according to the information and explanations given to us, the company has not granted any loans, secured or unsecured, or advances and guarantees or security to subsidiaries, joint ventures and associates. Therefore, there is no reporting required under provisions of clause 3(iii)(a) of the Companies (Auditor's Report) Order, 2020.
  - b. As informed by the management, no investments were made and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided which were prejudicial to the company's interest.
  - c. As informed to us, there were no loans and advances in the nature of loans given by the company. Therefore, this clause in respect of the schedule of repayment of principal and interest is not applicable.
  - d. There are no overdue loans and advances. Therefore, this clause is not applicable.
  - e. Loans and advances have not been granted in the current financial year.
  - f. The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 & 186 of the Act, with



**H. S. DARDA & CO.**  
CHARTERED ACCOUNTANTS

**Shubham**, 36-A, Suraj Nagar (East),

Civil Lines, Jaipur – 302 006

**Mob:** +91 93145 11003

**Email:** [consult@hsdarda.com](mailto:consult@hsdarda.com)

**Website:** [www.hsdarda.com](http://www.hsdarda.com)

- respect to loans and investment. Therefore, no reporting required under clause iv of Section 3 of the Order.
- v. According to the information and explanation given to us, the Company has not accepted any deposits accepted by the company or amounts which are deemed to be deposits. Therefore, no reporting required under clause v of Section 3 of the Order.
  - vi. The Company is not required to maintain cost records under section 148(1) of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 and hence reporting under paragraph 3(vi) of the Order is not applicable to the Company..
  - vii. In respect of statutory dues:
    - a. According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Income-tax, GST and other material statutory dues, as applicable, with the appropriate authorities in India, and there was no delay.
    - b. According to the information and explanation given to us, no undisputed amounts payable in respect of Income-tax, GST and other material statutory dues were in arrears as at March 31, 2026 for a period more than six months since they became payable.
  - viii. In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, we confirm that we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
  - ix.
    - a. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not defaulted in any loans or borrowings from any lender during the year.
    - b. According to the information and explanations given to us, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
    - c. According to the information and explanations given to us by the management, the Company has not applied for the term loans.



**H. S. DARDA & CO.**  
CHARTERED ACCOUNTANTS

**Shubham**, 36-A, Suraj Nagar (East),  
Civil Lines, Jaipur – 302 006  
**Mob:** +91 93145 11003  
**Email:** [consult@hsdarda.com](mailto:consult@hsdarda.com)  
**Website:** [www.hsdarda.com](http://www.hsdarda.com)

- d. According to the information and explanations given to us by the management, the Company has not utilized funds raised for short-term for long-term purposes.
  - e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013.
  - f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013.
- x.
- a. During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence there is no reporting under clause 3(x)(a) of the Order.
  - b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence there is no requirement of reporting under clause 3(x)(b) of the Order.
- xi. No material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xii. The Company is not a Nidhi Company and hence no requirement of reporting under clause (xii) of the Order.
- xiii. According to the information and explanation given to us and based on examination of our records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In respect of Internal Audit System:
- a. Based on information and explanations provided to us, the Company does not have an internal audit system. The Company commenced its operations during the year. However, given the early stage of operations and the scale of business during the year, the Company is in the process of establishing a formal internal audit mechanism.



**H. S. DARDA & CO.**  
CHARTERED ACCOUNTANTS

**Shubham**, 36-A, Suraj Nagar (East),  
Civil Lines, Jaipur – 302 006  
**Mob:** +91 93145 11003  
**Email:** [consult@hsdarda.com](mailto:consult@hsdarda.com)  
**Website:** [www.hsdarda.com](http://www.hsdarda.com)

Therefore, we are not in a position to comment on the adequacy of the internal audit system under clause 3(xiv) of the Order.

- xv. According to the information and explanation given to us and based on examination of our records of the Company, the company has not entered into non cash transactions with directors or persons connected with him. Accordingly, there is no requirement of reporting under paragraph 3(xv) of the Order.
- xvi.
- a. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, there is no requirement of reporting under clause 3(xvi)(a) of the Order.
  - b. The Company has not conducted any Non-Banking Financial or Housing Finance activity as it was not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, there is no requirement of reporting under clause 3(xvi)(b) of the Order.
  - c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, there is no requirement of reporting under clause 3(xvi)(c) of the Order.
  - d. According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, there is no requirement of reporting under clause 3(xvi)(d) of the Order.
- xvii. The Company has incurred cash losses of Rs 45,132 in the current financial year. This loss is due to incurrence of establishment expenditure during the initial stage of its commercial operations.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, there is no reporting required under clause 3(xviii) of the Order.

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the



**H. S. DARDA & CO.**  
CHARTERED ACCOUNTANTS

**Shubham**, 36-A, Suraj Nagar (East),

Civil Lines, Jaipur – 302 006

**Mob:** +91 93145 11003

**Email:** [consult@hsdarda.com](mailto:consult@hsdarda.com)

**Website:** [www.hsdarda.com](http://www.hsdarda.com)

date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. The loan provided by the Holding Company, Transcorp International Limited to defray the administrative expenses is stated to be not falling due in next one year. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

- xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, there is no requirement of reporting under clauses 3(xx)(a) and 3(xx)(b) of the Order.



**H. S. DARDA & CO.**  
CHARTERED ACCOUNTANTS

**Shubham**, 36-A, Suraj Nagar (East),

Civil Lines, Jaipur – 302 006

**Mob:** +91 93145 11003

**Email:** [consult@hsdarda.com](mailto:consult@hsdarda.com)

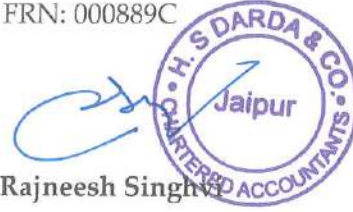
**Website:** [www.hsdarda.com](http://www.hsdarda.com)

- xxi. The company does not have Subsidiaries and the company is not under obligation to prepare Consolidated Financial Statements. Therefore, there is no reporting required under clause (xxi) of the Order.

For **H.S. Darda & Co.**

Chartered Accountants

FRN: 000889C



**Rajneesh Singh**

Partner

M.No.: 073506

UDIN: 26073506 KRKGDB9856.

Date: 08.05.2026

Place: Jaipur

TRANSWIRE FOREX LIMITED

CIN: U67100DL2022PLC400559

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarika, Phase II,  
New Delhi - 110075

Standalone Statement of Assets & Liabilities as at March 31, 2026

(Amount in Rs.)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>			
1) Non-Current Assets			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress		-	-
(c) Intangible assets		-	-
(d) Financial Assets		-	-
(i) Investments		-	-
(ii) Loans		-	-
(iii) Trade Receivables		-	-
(iv) Other Financial Assets		-	-
(e) Deferred Tax Assets (net)		-	-
(f) Other non current assets		-	-
<b>Total Non current assets</b>		-	-
2) Current Assets			
(a) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivable		-	-
(iii) Cash and cash equivalents	2.1	1,40,113	1,37,215
(iv) Bank balances other than (iii) above		-	-
(v) Loans	2.1A	-	51,230
(vi) Other Financial Assets		-	-
(b) Other Current Assets	2.2	43,830	30,600
(c) Current Tax Assets(Net)	2.3	1,023	-
<b>Total Current assets</b>		<b>1,84,966</b>	<b>2,19,044</b>
<b>Total Assets</b>		<b>1,84,966</b>	<b>2,19,044</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	2.4	11,00,000	11,00,000
(b) Other Equity	2.5	(9,98,104)	(9,52,973)
<b>Total Equity</b>		<b>1,01,896</b>	<b>1,47,027</b>
<b>LIABILITIES</b>			
1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities		-	-
(d) Other non-current liabilities		-	-
<b>Total Non-current liabilities</b>		-	-
2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	2.6	58,872	-
(ii) Trade payables		-	-
(iii) Other financial liabilities	2.7	-	48,775
(b) Provisions	2.8	15,000	15,000
(c) Current Tax Liabilities		-	-
(d) Other current liabilities	2.9	9,199	8,242
<b>Total Current liabilities</b>		<b>83,071</b>	<b>72,017</b>
<b>Total Liabilities</b>		<b>83,071</b>	<b>72,017</b>
<b>Total Equity and Liabilities</b>		<b>1,84,966</b>	<b>2,19,044</b>

The accompanying notes form an integral part of the financial statements.

In terms of our Audit Report of even date  
For H.S. Darda & Co.  
Chartered Accountants  
FRN: 000889C



Rajneesh Singhvi  
Partner  
M. No. 073506  
UDIN: 26073506KRRKGDB9856  
Place: Jaipur  
Date: 08.05.2026

For and on behalf of the Board of Directors  
Transwire Forex Limited

*Apurva Kuchhal*  
Apurva Kuchhal  
Director  
DIN: 08453955

*Vedant Kanoi*  
Vedant Kanoi  
Director  
DIN: 02102558

TRANSWIRE FOREX LIMITED

CIN:U67100DL2022PLC400559

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,  
New Delhi - 110075

Standalone Statement of Profit and Loss for the year ended on March 31, 2026

(Amount in Rs.)

	Particulars	Note No.	For the year ended	
			31st March 2026	31st March 2025
I	Income:			
	Revenue from operation	2.10	51,160	-
	Other Income	2.11	-	32,631
II	<b>Total Income</b>		<b>51,160</b>	<b>32,631</b>
III	Expenses:			
	Employees Benefit Expenses		-	-
	Finance Cost	2.12	4,501	14,020
	Depreciation and amortisation expenses		-	-
	Administrative and Other Expenses	2.13	91,790	1,00,592
	Other Expenses		-	-
IV	<b>Total Expenses</b>		<b>96,292</b>	<b>1,14,613</b>
V	<b>Profit / (Loss) Before Exceptional Items and Tax</b>		<b>(45,132)</b>	<b>(81,982)</b>
VI	Exceptional Items			
VII	<b>Profit / (Loss) Before Tax</b>		<b>(45,132)</b>	<b>(81,982)</b>
VIII	Tax Expense:			
	Current Tax		-	-
	Income Tax (Earlier year tax)		-	-
	Deferred Tax		-	-
IX	<b>PROFIT / (LOSS) FOR THE YEAR</b>		<b>(45,132)</b>	<b>(81,982)</b>
X	Other Comprehensive Income			
	Items that will not be reclassified subsequently to profit or loss			
	Remeasurement of the net defined benefit liability/ asset		-	-
	Equity instruments through other comprehensive income (net of		-	-
	Items that will be reclassified subsequently to profit or loss			
	Fair value changes on cash flow hedges, net		-	-
	Fair value changes on investments, net		-	-
XI	Total Other comprehensive income, net of tax		-	-
XII	<b>Total Comprehensive income for the period</b>		<b>(45,132)</b>	<b>(81,982)</b>
XIII	Earnings Per Equity Share			
	Equity Share of Par Value Rs. 2/- Each			
	(1) Basic & Diluted	2.14	(0.08)	(0.15)
	Significant Accounting Policies and Notes on Financial Statements	1		

The accompanying notes form an integral part of the financial statements.

In terms of our Audit Report of even date

For H. S. Darda & Co.

Chartered Accountants

FRN: 000889C

For and on behalf of the Board of Directors

Transwire Forex Limited



Rajneesh Singhvi

Partner

M. No. 073506

UDIN: 26073506KRKGDDB9856

Place: Jaipur

Date: 08.05.2026

*Apra Kuehhal*  
Apra Kuehhal  
Director  
DIN: 08453955

*Vedant Kanoi*

Vedant Kanoi

Director

DIN: 02102558

TRANSWIRE FOREX LIMITED

CIN:U67100DL2022PLC400559

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awasthi Dwarika, Phase II,

New Delhi - 110075

Standalone Statement of Profit and Loss for the year ended on March 31, 2026

(Amount in Rs.)

	Particulars	Note No.	Quarter Ended			Year Ended	
			For the quarter ended 31st March 2026 (Audited)	For the quarter ended 31st December 2025 (Unaudited)	For the quarter ended 31st March 2025 (Audited)	For the Year ended 31st March 2026 (Audited)	For the Year ended 31st March 2025 (Audited)
I	Income:						
	Revenue from operation	2.10	51,160	-	-	51,160	-
	Other Income	2.11	-	-	32,631	-	32,631
II	<b>Total Income</b>		<b>51,160</b>	<b>-</b>	<b>32,631</b>	<b>51,160</b>	<b>32,631</b>
III	Expenses:						
	Employees Benefit Expenses		-	-	-	-	-
	Finance Cost	2.12	1,326	1,355	(3,815)	4,501	14,020
	Depreciation and amortisation expenses		-	-	-	-	-
	Administrative and Other Expenses	2.13	16,909	54,841	30,791	91,790	1,00,592
	Other Expenses		-	-	-	-	-
IV	<b>Total Expenses</b>		<b>18,235</b>	<b>56,196</b>	<b>26,976</b>	<b>96,292</b>	<b>1,14,613</b>
V	<b>Profit / (Loss) Before Exceptional Items and Tax</b>		<b>32,925</b>	<b>(56,196)</b>	<b>5,655</b>	<b>(45,132)</b>	<b>(81,982)</b>
VI	Exceptional Items						
VII	<b>Profit / (Loss) Before Tax</b>		<b>32,925</b>	<b>(56,196)</b>	<b>5,655</b>	<b>(45,132)</b>	<b>(81,982)</b>
VIII	Tax Expense:						
	Current Tax		-	-	-	-	-
	Income Tax (Earlier year tax)		-	-	-	-	-
	Deferred Tax		-	-	-	-	-
IX	<b>PROFIT / (LOSS) FOR THE YEAR</b>		<b>32,925</b>	<b>(56,196)</b>	<b>5,655</b>	<b>(45,132)</b>	<b>(81,982)</b>
X	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of the net defined benefit liability/ asset		-	-	-	-	-
	Equity instruments through other comprehensive income (net of tax)		-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss						
	Fair value changes on cash flow hedges, net		-	-	-	-	-
	Fair value changes on investments, net		-	-	-	-	-
XI	<b>Total Other comprehensive income, net of tax</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XII	<b>Total Comprehensive income for the period</b>		<b>32,925</b>	<b>(56,196)</b>	<b>5,655</b>	<b>(45,132)</b>	<b>(81,982)</b>
XIII	Earnings Per Equity Share						
	Equity Share of Par Value Rs. 2/- Each						
	(1) Basic & Diluted	2.14	0.06	(0.10)	0.01	(0.08)	(0.15)
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENTS						

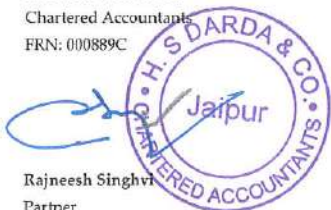
The accompanying notes form an integral part of the financial statements.

In terms of our Audit Report of even date

For H.S. Darda & Co.

Chartered Accountants

FRN: 000889C



Rajneesh Singhvi

Partner

M. No. 073506

UDIN: 26073506 KRK GDB 9856

Place: Jaipur

Date: 08.05.2026

For and on behalf of the Board of Directors

Transwire Forex Limited

*Apra Kuchhal*  
Apra Kuchhal  
Director  
DIN: 08453955

*Vedant Kanoi*  
Vedant Kanoi  
Director  
DIN: 02102558

TRANSWIRE FOREX LIMITED

CIN:U67100DL2022PLC400559

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,  
New Delhi - 110075

Standalone Cash Flow Statement for the year ended on March 31, 2026

Particulars	For the year ended on March 31, 2026	For the year ended on March 31, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) before tax from continuing operation	(45,132)	(81,982)
Adjustment for :		
Income from creditor write - back	-	(32,631)
Provision written back	-	-
Depreciation and Amortisation expenses	-	-
Finance Cost	4,501	14,020
<b>Changes in operating assets and liabilities</b>		
(Increase)/Decrease in Advances	51,230	-
(Increase)/Decrease in Other Current Assets	(13,230)	(21,600)
(Increase)/Decrease in Current Tax Assets	(1,023)	-
Increase/(Decrease) in Financial Liabilities	54,370	-
Increase/(Decrease) in Other Financial Liabilities	(48,775)	(95,035)
Increase/(Decrease) in Provision	-	15,000
Increase/(decrease) in Other Current Liabilities	957	3,977
	2,898	(1,98,251)
<b>Cash Generated from operations</b>	2,898	(1,98,251)
Taxes Paid	-	-
<b>Net cash Inflow / (outflow) from operating activities (A)</b>	2,898	(1,98,251)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Share of interest & loss from partnership(net)	-	-
<b>Net cash Inflow / (outflow) from investing activities (B)</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Equity Share Capital	-	6,00,000
Payment of Finance Cost	-	-
Repayment of Borrowings	-	(2,70,392)
<b>Net cash Inflow / (outflow) in financing activities (C)</b>	-	3,29,608
<b>Net increase/decrease in cash and cash equivalents (A+B+C)</b>	2,898	1,31,357
Cash and Cash equivalents at the beginning of the year	1,37,215	5,858
<b>Cash and Cash equivalents at the close of the year</b>	1,40,113	1,37,215
<b>Net Increase in Cash and Cash Equivalent</b>	2,898	1,31,357

In terms of our Audit Report of even date

For H.S. Darda & Co.  
Chartered Accountants  
FRN: 000889C

For and on behalf of the Board of Directors  
Transwire Forex Limited



Rajneesh Singh  
Partner  
M. No. 073506  
UDIN: 26073506 KRKGD0B9856.  
Place: Jaipur  
Date: 08.05.2026

*Apna Kuchhal*  
Apna Kuchhal  
Director  
DIN: 08453955

*Vedant Kanoi*  
Vedant Kanoi  
Director  
DIN: 02102558

**TRANSWIRE FOREX LIMITED**  
**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENTS**

**A. Company Overview:**

Transwire Forex Limited was incorporated on 23rd June 2022 with its registered office at Plot No. 3, HAF Pocket, Sector 18A, Dwarka, Phase-II Dwarka West Delhi DL 110075 IN. The company has commenced the business operations during the year. The company has been formed with an intent to divest the Payment Division in the proposed demerger exercise of Transcorp International Ltd., the holding company to this company.

**B. Basis of Preparation and compliance with Ind AS**

- The Company has prepared its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) in India and has complied with the accounting standards as notified under Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, to the extent applicable, and the presentation requirements of the Companies Act, 2013.
- In accordance with the notification dated February 16, 2015, issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 read with Rule 4A of Companies (Indian Accounting Standards) Rules, 2015, as amended, and the relevant provisions of the Companies Act, 2013 (collectively, "Ind ASs") and the Company is required to prepare its financial statements in accordance with Ind ASs for the year ended March 31, 2026.
- 1** **Basis of Accounting :**  
The financial statements are prepared on the historical cost basis except for certain financial assets and liabilities that are measured at fair value. In the reporting period, there were no such financial assets and liabilities.
  - 3** **Functional and Presentation Currency:**  
These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest Rupees, except as stated otherwise.
  - 4** **Use of estimates and judgments**  
The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates and judgements are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the standalone financial statements.

**C. Significant Accounting Policies**

**I. Property Plant & Equipment**

**1.1. Initial recognition and measurement**

Items of Property, Plant and Equipment are measured at cost less accumulated depreciation/amortization and accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset, net of GST Input Credit but inclusive of non-refundable taxes & duties, to the location and condition necessary for it to be capable of operating in the manner intended by management. When parts of an item of property, plant and equipment have different useful lives, they are recognized separately.

**1.2. Derecognition**

Property, Plant and Equipment are derecognized when no future economic benefits are expected from their use or upon their disposal.

**1.3. Depreciation/Amortization**

Depreciation is recognized in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of Property, Plant and Equipment. Depreciation on additions to/deductions from fixed assets during the year is charged on pro-rata basis from/up to the date on which the asset is available for use/disclosed.

**2. Revenue Recognition**

**2.1 General Principles**

Revenue from contracts with customers is recognised in accordance with Ind AS 115 – Revenue from Contracts with Customers. Revenue is recognised when (or as) the Company satisfies a performance obligation by transferring a promised good or service to a customer, in an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services

**2.2 Five-Step Model**

The Company applies the following five-step approach to recognise revenue:

- Step 1: Identify the contract(s) with a customer
- Step 2: Identify the performance obligations in the contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligations in the contract
- Step 5: Recognise revenue when (or as) a performance obligation is satisfied

**2.3 Nature of Revenue Streams**

Revenue is recognised when control of the promised services is transferred to the customer, at an amount that reflects the consideration the Company expects to be entitled in exchange for those services. In respect of payment processing services, revenue is generally recognised at the point in time when the service is rendered and the transaction is completed. Variable consideration, if any, including rebates and discounts, is estimated and included in revenue only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur.

### 3. Accounting For Income Taxes :

Income tax expense comprises current and deferred tax. Current tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in other comprehensive income or equity, in which case it is recognized in OCI or equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted and as applicable at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

### 4. Earnings per share :

Basic earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.

### 5. Statement of Cash Flow :

Cash flow statement is prepared in accordance with the indirect method prescribed in Ind AS 7 'Statement of Cash Flows'.

### 6. Current and non-current classification:

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets/liabilities are classified as non-current.

### 7. Provisions and contingencies

The assessments undertaken in recognizing provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has required best judgment by management regarding the probability of exposure to potential loss. Should circumstances change following unforeseeable developments, this likelihood could alter.

TRANSWIRE FOREX LIMITED  
Statement of Changes in Equity for year ended on March 31, 2026

A. Equity Share Capital

	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period	
Balance at the beginning of the current reporting period	11,00,000	NIL	11,00,000	-	11,00,000

B. Other Equity

Particulars	Reserve and Surplus				Debt instruments through Other Comprehensive income	Equity Instruments through Other Comprehensive income	Other items of Other Comprehensive Income (specify nature)	Total
	Capital Reserve	Securities Premium Reserve	Other Reserves	Retained Earnings				
As at 1st April 2024	-	-	-	(8,70,991)	-	-	-	(8,70,991)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-
Profit for the Period	-	-	-	(81,982)	-	-	-	(81,982)
Other Comprehensive Income	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	-	-	-
Dividend distribution tax on cash dividend	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-
As at 1st April 2025	-	-	-	(9,52,973)	-	-	-	(9,52,973)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-
Profit for the Period	-	-	-	(45,131.71)	-	-	-	(45,132)
Other Comprehensive Income	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	-	-	-
Dividend distribution tax on cash dividend	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-
As at 31st March 2026	-	-	-	(9,98,104)	-	-	-	(9,98,104)

The accompanying notes form an integral part of the financial statements.

In terms of our Audit Report of even date  
For H.S. Darda & Co.  
Chartered Accountants  
FRN: 000889C



Rajneesh Singhvi  
Partner

M. No. 073506

UDIN: 26073506 KRKGQB9856

Place: Jaipur

Date: 08.05.2026

For and on behalf of the Board of Directors  
Transwire Forex Limited

*Apra Kuchhal*  
Apra Kuchhal  
Director  
DIN: 08453955

*Vedant Kanoi*  
Vedant Kanoi  
Director  
DIN: 02102558

TRANSWIRE FOREX LIMITED

CIN:U67100DL2022PLC400559

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,  
New Delhi - 110075

Note No. 2.1: Cash and Cash Equivalents

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
Cash in Hand	-	-
<b>Balances with banks:</b>		
ICICI Bank	1,40,113	1,37,215
<b>TOTAL</b>	<b>1,40,113</b>	<b>1,37,215</b>

Note No. 2.1A: Loans

Unsecured Considered Good

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
(a) Loans Receivables		
Loans to related parties	-	51,230
<b>TOTAL</b>	<b>-</b>	<b>51,230</b>

Note No. 2.2: Other Current Assets

Particulars	31st March 2026	31st March 2025
Balance with Revenue Authorities	43,830.0	30,600
<b>TOTAL</b>	<b>43,830</b>	<b>30,600</b>

Note No. 2.3: Other Current Assets

Particulars	31st March 2026	31st March 2025
TDS Receivable A.Y. 2026-27	1,023.2	-
<b>TOTAL</b>	<b>1,023</b>	<b>-</b>

SHAREHOLDERS' FUNDS

Note No.2.4 : Share Capital

Particulars	31st March 2026	31st March 2025
<b>Authorised Share Capital</b>		
2,50,00,000 Equity Shares of Rs 2 each fully paid up	5,00,00,000	5,00,00,000
<b>Issued, Subscribed &amp; Paid Up Share Capital</b>		
5,50,000 Equity Shares of Rs 2 each fully paid up (Previously 2,50,000 Equity Shares of Rs 2 each fully paid up)	11,00,000	11,00,000
<b>TOTAL</b>	<b>11,00,000</b>	<b>11,00,000</b>

The Company has only one class of shares referred to as equity shares having a par value of Rs. 2/-. Each holder of equity shares is entitled to one vote per share and dividend as and when declared by the Company.

The dividend, if proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

Shares held by promoters at the end of the year						
S. No	Promoter Name	Opening no. of shares	New shares	Total No. of Shares	% of total shares	% change during
1	Transcorp International Limited	5,49,994	0	5,49,994	99.999%	0.000%
	<b>Total</b>	<b>5,49,994</b>	<b>0</b>	<b>5,49,994</b>	<b>99.999%</b>	<b>0.000%</b>

Note No. 2.5: Other equity

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
Surplus/(Deficit)	(9,98,104)	(9,52,973)
Securities Premium Reserve	-	-
<b>TOTAL</b>	<b>(9,98,104)</b>	<b>(9,52,973)</b>

*Prasanna Kuchhal*

*Ned*

TRANSWIRE FOREX LIMITED

CIN:U67100DL2022PLC400559

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,  
New Delhi - 110075

Note No. 2.6 : Borrowings

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
(i) Unsecured Loans		
Transcorp International Limited	58,872	-
TOTAL	58,872	-

Note No. 2.7 : Other Financial Liabilities

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
(a) Expense Payable	-	48,775
TOTAL	-	48,775

Note No. 2.8 : Short term Provision

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
(a) Auditor's Remuneration	15,000	15,000
TOTAL	15,000	15,000

Note No. 2.9 : Other Current Liabilities

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
(a) Amount payable to Revenue Authorities	9,199	8,242
TOTAL	9,199	8,242

*3/pra/kuahop*

*Vedant*

TRANSWIRE FOREX LIMITED

CIN:U67100DL2022PLC400559

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,  
New Delhi - 110075

Note No. 2.10 : Revenue from Operations

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
Commission Income	51,160	-
<b>TOTAL</b>	<b>51,160</b>	<b>-</b>

Note No. 2.11 : Other Income

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
Sundry Balances Written off	-	32,631
<b>TOTAL</b>	<b>-</b>	<b>32,631</b>

Note No. 2.12 : Finance Cost

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
(a) Interest on loan from Transcorp Interntional Ltd.	4,501	14,020
<b>TOTAL</b>	<b>4,501</b>	<b>14,020</b>

Note No. 2.13 : Administrative and Other Expenses

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
(a) Legal & Professional Expenses	30,900	32,612
(b) Directors Sitting Fees	22,500	22,500
(c) Payment to Auditors		
Audit Fees	15,000	15,000
Fees for Limited Review	22,500	21,920
(d) Membership & Subscription Expenses	-	-
(e) Bank Charges	890	8,560
(f) Late fees on GST	-	-
(g) Late fees on TDS	-	-
<b>TOTAL</b>	<b>91,790</b>	<b>1,00,592</b>

Note No. 2.14 : Earnings Per Equity Share (EPS) and Diluted EPS

Particulars	31st March 2026	31st March 2025
	Basic and Diluted	Basic and Diluted
Net Profit/(Loss) after tax as per Statement of Profit and Loss attributable to	(45,132)	(81,982)
Weighted Average number of equity shares used as denominator for calculating	5,50,000	5,50,000
<b>Earning Per Share (EPS)</b>	<b>(0.08)</b>	<b>(0.15)</b>
Face Value per equity share	2.00	2.00

*Spreha Kuchhal*

*Vedant*

TRANSWIRE FOREX LIMITED

CIN: U67100DL2022PLC400559

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,  
New Delhi - 110075

Note No. 2.10 : Revenue from Operations

Particulars	For the quarter ended 31st March, 2026 (Audited)	For the quarter ended 31st December, 2025 (Unaudited)	For the quarter ended March, 2025 (Audited)	For the Year ended 31st March 2026 (Audited)	For the Year ended 31st March 2025 (Audited)
Commission Income	51,160	-	-	51,160	-
<b>TOTAL</b>	<b>51,160</b>	<b>-</b>	<b>-</b>	<b>51,160</b>	<b>-</b>

Note No. 2.11: Other Income

Particulars	For the quarter ended 31st March, 2026 (Audited)	For the quarter ended 31st December, 2025 (Unaudited)	For the quarter ended March, 2025 (Audited)	For the Year ended 31st March 2026 (Audited)	For the Year ended 31st March 2025 (Audited)
Sundry Balances Written off	-	-	32,631	-	32,631
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>32,631</b>	<b>-</b>	<b>32,631</b>

Note No. 2.12 : Finance Cost

Particulars	For the quarter ended 31st March, 2026 (Audited)	For the quarter ended 31st December, 2025 (Unaudited)	For the quarter ended 31st March, 2025 (Audited)	For the Year ended 31st March 2026 (Audited)	For the Year ended 31st March, 2025 (Audited)
(a) Interest on loan from Transcorp International Ltd.	1,326	1,355	(3,815)	4,501	14,020
<b>TOTAL</b>	<b>1,326</b>	<b>1,355</b>	<b>(3,815)</b>	<b>4,501</b>	<b>14,020</b>

Note No. 2.13 : Administrative and Other Expenses

Particulars	For the quarter ended 31st March, 2026 (Audited)	For the quarter ended 31st December, 2025 (Unaudited)	For the quarter ended 31st March, 2025 (Audited)	For the Year ended 31st March 2026 (Audited)	For the Year ended 31st March, 2025 (Audited)
(a) Legal & Professional Expenses	600	28,500	-	30,900	32,612
(b) Directors Sitting Fees	5,000	7,500	5,000	22,500	22,500
(c) Payment to Auditors					
Audit Fees	3,750	3,750	3,750	15,000	15,000
Fees for Limited Review	7,500	15,000	21,920	22,500	21,920
(d) Membership & subscription Expenses	-	-	-	-	-
(e) Bank Charges	59	91	121	890	8,560
(f) Late fees on GST	-	-	-	-	-
(g) Late fees on TDS	-	-	-	-	-
<b>TOTAL</b>	<b>16,909</b>	<b>54,841</b>	<b>30,791</b>	<b>91,790</b>	<b>1,00,592</b>

Note No. 2.14 : Earnings Per Equity Share (EPS) and Diluted EPS

Particulars	For the quarter ended 31st March, 2026 (Audited)	For the quarter ended 31st December, 2025 (Unaudited)	For the quarter ended 31st March, 2025 (Audited)	For the Year ended 31st March 2026 (Audited)	For the Year ended 31st March, 2025 (Audited)
	Basic and Diluted	Basic and Diluted	Basic and Diluted	Basic and Diluted	Basic and Diluted
Net Profit/(Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (a)	32,925	(56,196)	5,655	(45,132)	(81,982)
Weighted Average number of equity shares used as denominator for calculating EPS (b)	5,50,000	5,50,000	5,50,000	5,50,000	5,50,000
<b>Earning Per Share (EPS)</b>	<b>0.06</b>	<b>(0.10)</b>	<b>0.01</b>	<b>(0.08)</b>	<b>(0.15)</b>
<b>Face Value per equity share</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

*3pra Kuchhar*

*Handwritten signature*

TRANSWIRE FOREX LIMITED

CIN:U67100DL2022PLC400559

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,  
New Delhi - 110075

Note No. 2.15: Related Parties Disclosure

A) Related party Information

I. Transcorp International Limited

Holding Company

M/s Transwire Forex Ltd is a wholly owned subsidiary of Transcorp International Ltd.

II. Key Management Personnel

Sh. Vedant Kanoi

Director

Smt. Apra Kuchhal

Director

Sh. Sujan Sinha

Director

B) Transactions carried out with related parties in ordinary course of business are as follows:

(Amount in Rs.)

Particulars	31st March 2026	31st March 2025
<b>Unsecured Loans Outstanding</b>		
Transcorp International Limited:		
Opening Balance	(51,230)	2,70,392
Add: Loan taken during year	1,10,102	2,80,628
Less: Loan Repaid during the year	-	(6,02,250)
Closing Balance	58,872	(51,230)
<b>Revenue From Operation</b>		
Commission Income from Transcorp International Ltd.	51,160	-
<b>Finance Cost</b>		
Interest on loan from Transcorp International Limited	4,501	14,020
<b>Key Management Personnel</b>		
<b>Remuneration &amp; Perks</b>		
<b>1) Director Sitting Fees</b>		
Sh. Sujan Sinha	7,500	7,500
Sh. Vedant Kanoi	5,000	7,500
Smt. Apra Kuchhal	10,000	7,500

*Apra Kuchhal*

*Vedant Kanoi*

Note No. 2.16: Ratio Analysis

Particulars	2025-26	2024-25	% Change	Reason
Current Ratio (Times)	2.23	3.04	26.79%	The variance is primarily on account of the commencement of operations during FY 2025-26.
Debt-Equity Ratio (Times)	0.58	0.00	57.78%	
Net Profit Ratio (%)	-88.22%	0.00%	-88.22%	
Return on Equity (%)	-44.29%	-55.76%	20.57%	
Return on Capital Employed (%)	-39.87%	-46.22%	13.74%	
Debt Service Coverage Ratio (Times)	NA	NA	NA	
Inventory Turnover Ratio (Times)	NA	NA	NA	
Trade Receivable Turnover Ratio (Times)	NA	NA	NA	
Trade Payable Turnover Ratio (Times)	NA	NA	NA	
Return on Investment (%)	NA	NA	NA	
Net Capital Turnover Ratio (Times)	0.50	0.00	50.21%	

In terms of our Audit Report of even date

For H.S. Darda & Co.

Chartered Accountants

FRN: 000889C



Rajneesh Singhvi

Partner

M. No. 073506

UDIN: 26073506KRKQDB9856

Place: Jaipur

Date: 08.05.2026

For and on behalf of the Board of Directors

Transwire Forex Limited

*Apur Kuchhal*  
 Apur Kuchhal  
 Director  
 DIN: 08453955

*Vedant Kanoi*

Vedant Kanoi

Director

DIN: 02102558